

Appendix C - All Earmarked Reserves as at 31 March 2019

Name of Reserve (or Group)	Service	Held for SCC Use?	Description	Balance at 1st April 2018	2018/19 Use of Reserves	Balance at 1st April 2019	2019/20 Planned Use of Reserves	Balance at 1st April 2020	2020/21 Planned Use of Reserves	Balance at 31st March 2021
				(£m)	(£m)	(£m)	(£m)	(£m)	(£m)	(£m)
Operating Accounts - Trading	Support Services for Education	Yes	The cumulative surpluses/deficits of the authorities trading accounts.	-0.423	-0.371	-0.794	0.644	-0.150	0.150	-
Operating Accounts - Trading	Dillington	Yes	The cumulative surpluses/deficits of the authorities trading accounts.	0.885	0.437	1.322	0.170	1.492	0.170	1.662
BSF Bridgwater Equalisation Reserve	Corporate & Support Services	No	Set aside to meet future contract costs of the authorities PFI schools in Bridgwater. The reserve has been put aside by previous years underspends.	-4.698	-0.933	-5.630	-	-5.630	-	-5.630
Economic Development Fund	ECI	No	Funds Economic Development activity that is not capitalizable or contributes to specific capital projects. This balance is committed to iAero project, and without this amount the high-profile project and significant match funding would be lost	-0.551	0.072	-0.479	0.131	-0.348	0.131	-0.217
Elections	Corporate & Support Services	Yes	Set aside to smooth the cost of elections (every 4 years) into an equal amount each year.	-0.042	-0.253	-0.295	-0.253	-0.548	-0.253	-0.801
Environment Commuted Sums Reserve	ECI	No	Consists of developer payments for highways maintenance liabilities that are drawn down when conditions have been met	-1.080	-0.212	-1.292	-	-1.292	-0.129	-1.421
Flood Recovery & 20-year plan	ECI	Yes	Money awarded to SCC after the flooding for remedial and preventative measures (some amounts held by SRA). Ring-fenced to certain works and geographical locations.	-0.649	0.483	-0.166	0.064	-0.102	0.049	-0.053

Futures for Somerset	ECI	Yes	Futures for Somerset pay a premium on top of reimbursing SCC for seconded staff payroll. This reserve will cover any redundancy costs of those staff whilst in the employ of Futures for Somerset.	-0.084	-0.030	-0.114	-	-0.114	0.114	-
Hinkley Project	ECI	No	Ring-fenced funding that is provided specifically for us to client the Hinkley development.	-0.023	-	-0.023	0.023	-	-	-
Insurance Fund Reserve	N/A	No	As the authority largely self-insures, this reserve has been set aside for Incurred but Not Reported (IBNR), MMI levy and other insurance related balances that the broker has recommended we need to hold against a variety of exposures.	-3.765	-0.321	-4.086	-0.704	-4.790	-0.601	-5.391
Invest to Save Fund	N/A	Yes	Set aside to fund efficiency projects within the authority	-0.366	0.018	-0.349	-	-0.349	-	-0.349
LD Equalisation Reserve	Adult Services	Yes	Equalisation fund for initial additional costs relating to the Discovery contract.	4.910	-4.910	-	-	-	-	-
Local Enterprise Partnership (LEP)	ECI	No	Set aside to meet the future operational costs of the Heart of the South West Local Enterprise Partnership (of which SCC are the administering body). The fund is controlled by the LEP so is not available for the authority to utilise.	-2.207	0.223	-1.984	0.831	-1.153	0.693	-0.460
Public Health Earmarked	Public Health	No	Ring-fenced underspends from the authorities Public Health budget. Only available for Public health related expenditure.	-1.357	-0.199	-1.556	1.556	-	-	-
Repairs and Maintenance Fund (inc BMIS)	ECI	Yes	Historical overspends against Property Repairs and Maintenance and BMIS (schools property indemnity scheme). BMIS scheme is now ended and the balance on the scheme will have to be written off	3.389	-3.389	-	-	-	-	-
Reserves for capital purposes	Various	Yes	Set aside to meet the revenue costs of the authority's capital	-2.693	0.145	-2.548	-	-2.548	-	-2.548

			projects							
S106 funds	Non-Service	No	Relates to interest earned on developers s106 contributions. Not available for the authority to utilise as the funds are repayable to the developer.	-0.327	-0.144	-0.471	0.041	-0.430	0.165	-0.265
SAPHTO Funds	Children & Learning Commissioning	No	Surplus balance following School contributions towards SAPHTO activity	-0.007	-0.020	-0.026	0.026	-	-	-
SEN Reform Grant	Children & Learning Commissioning	No	Balance of 2018/19 grant received late in 2017/18, covering SEN support staff, SEN consultancy and Supported Internships	-0.182	0.170	-0.011	0.011	-	-	-
Somerset Drug & Alcohol	Public Health	No	Used to offset ongoing pressures. Pooled budget with partner agencies.	-0.126	-0.050	-0.176	0.176	-	-	-
Somerset Rivers Authority	ECI	No	Relates to unspent SRA funding (interim and local partner funding). This is not ours to use, must be approved by SRA Board.	-3.256	-0.809	-4.066	2.439	-1.626	1.626	-
Superfast Broadband	ECI	No	Set aside to fund the authorities Connecting Devon & Somerset broadband project	-0.055	-	-0.055	0.055	-	-	-
Supply Mutual Fund Reserve	N/A	No	This is a scheme run by Insurance for maintained schools to cover the costs of supply teachers for schools that buy in. At the end of each academic year, the current scheme requires the balance to be returned to schools who have not claimed above their contribution level. Therefore, this is not ours to use.	-0.523	0.008	-0.515	-	-0.515	-	-0.515
Sustainable Drainage Funding	ECI	Yes	Suds/LLFA Defra Grant Reserve funding to be used to handle flood risk	-0.071	0.018	-0.052	0.052	-	-	-
SWP - WDA	ECI	No	Funds set aside within the Somerset Waste Partnership and approved by the Somerset Waste Board pooled budget for various projects	-0.301	0.100	-0.201	0.201	-	-	-
Total Transport Pilot Fund	ECI	No	Ring-fenced funding for a number of specific transport projects.	-0.147	0.016	-0.131	0.131	-	-	-

DSG (Early Years, High Needs & De-delegated services) + Central Schools Budget (SEPB)	Children & Learning Commissioning	Yes	DSG: Funding of the additional hours for 3&4-year olds for eligible working parents (DfE funded based on the numbers in Jan 2018, for a new initiative in Sept 2018). The EY surplus being used to offset EY high needs costs and development of EY training. The High Needs cumulative deficit of £5.6m to be managed (DSG recovery plan reducing in year spend and using one off savings to repay). CSB (SEPB): Planned underspend to be used to reduce the pressure on the High Needs budget, and support strategic initiatives with Schools Forum support	3.884	2.819	6.702	0.250	6.952	-	6.952
Youth Bank	Children & Learning Commissioning	Yes	Clark foundation grant retained for Youth Service use	-0.010	0.010	-	-	-	-	-
Library Renewal Book Fund	ECI	No	Library Book Renewal Fund	-	-0.059	-0.059	0.059	-	-	-
West Somerset Opportunity Area (NEW)	Children & Learning Commissioning	Yes	3-year programme funded by the DfE. Decision in January 2018 for all current and future grant funding to be allocated to the WSOA delivery plan	-	-1.286	-1.286	1.286	-	-	-
Adult Social Care Reserve (New)	Adult Services	Yes	Resilience reserve to support future pressures resulting from demand	-	-2.309	-2.309	0.330	-1.979	-	-1.979
Adults & Health System Reserve (New)	Adult Services	Yes	To support Somerset's Sustainability and Transformation Plan.	-	-2.500	-2.500	2.500	-	-	-
Parking Services (New)	ECI	No	To hold any surplus of deficit of parking income. It is ring-fenced and can only be used in accordance with the road traffic regulation act 1984 section 55.	-	-0.333	-0.333	0.333	-	-	-
LEP Heart of SW Reserve (New)	Corporate & Support Services	No	Funded from contributions from the LEP and the contributions fund SCC administration of the joint committee and other work commissioned by the committee	-	-0.036	-0.036	0.036	-	-	-

Invest to Save Fund (New)	N/A	Yes	To improve the council's resilience and relieve pressure on Capital Receipts Flexibilities	-	-	-	-2.852	-2.852	-	-2.852
Preventative Fund (New)	N/A	Yes	Funding for preventative work, including for localised impact – detail to be worked up	-	-	-	-1.000	-1.000	-	-1.000
County-Wide Pot (Business Rates Pilot Scheme) (New)	N/A	No	To fund local projects, determined in partnership and designed to generate economic growth in the Somerset area.	-	-	-	-4.015	-4.015	-	-4.015
Priorities Reserve	N/A	Yes	To help Strengthen the council's resilience by protecting against funding uncertainties in 2019/20 (Spending Review)	-	-2.556	-2.556	-	-2.556	-	-2.556
TOTAL				-9.874	-16.201	-26.075	2.523	-23.552	2.115	-21.437